# United States SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### **Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 10, 2021

Date of Report (date of earliest event reported)

# **Limoneira Company**

(Exact Name of Registrant as Specified in its Charter)

**Delaware** (State or Other Jurisdiction of Incorporation)

001-34755

(Commission File Number)

**77-0260692** (IRS Employer Identification Number)

1141 Cummings Road Santa Paula, CA 93060

(Address of Principal Executive Offices) (Zip Code)

(805) 525-5541

(Registrant's Telephone Number, Including Area Code)

| Che | eck the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the f | following |
|-----|--|-----------|
| pro | visions:   |           |
|     | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  |           |
| П   | Soliciting material pursuant to Dulo 14a 12 under the Evchange Act (17 CED 240 14a 12)   |           |

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of Each Class                      | Trading Symbol(s) | Name of Each Exchange on Which Registered |
|--|-------------------|---|
| Common Stock, par value \$0.01 per share | LMNR              | The NASDAQ Stock Market LLC               |
|  |                   | (NASDAQ Global Select Market)             |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

| Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).  |                                   |
|---|-----------------------------------|
|   | Emerging growth company $\square$ |
| If an emerging growth company, indicate by check mark if the registrant has elected or revised financial accounting standards provided pursuant to Section 13(a) of the Exc | 1 1 3 5 3                         |
|   |                                   |

Section 8 Other Events Item 8.01 Other Events

On May 10, 2021, Limoneira Company (the "Company") issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated by reference herein, announcing the sale of 60 residential units in Harvest at Limoneira.

Section 9 Financial Statements and Exhibits Item 9.01 Financial Statements and Exhibits

99.1 <u>Limoneira Company Press Release dated May 10, 2021</u>

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 10, 2021 LIMONEIRA COMPANY

By: /s/ Mark Palamountain

Mark Palamountain

Chief Financial Officer, Treasurer and Corporate Secretary

# Limoneira's Joint Venture with Lewis Group of Companies Announces Additional Lot Closings of 60 Residential Units with National Home Builder Richmond American Homes

Joint Venture Has Now Closed 524 Residential Unit Sales

SANTA PAULA, Calif.--(BUSINESS WIRE—May 10, 2021-- Limoneira Company (the "Company" or "Limoneira") (Nasdaq: LMNR), a diversified citrus growing, packing, selling and marketing company with related agribusiness activities and real estate development operations, announced today that its 50%/50% real estate development joint venture with The Lewis Group of Companies ("Lewis") has closed an additional 60 residential homesites. These homesites were purchased by Richmond American Homes of Maryland, which operates in California and was one of the primary builders in Phase 1 of the Company's Harvest at Limoneira project, which is currently comprised of 586 residential units.

Harold Edwards, President and Chief Executive Officer, stated, "We are very pleased to announce these additional 60 lot closings with our respected guest builder, Richmond American Homes. We have now announced an additional 126 lot closings in fiscal 2021 and expect additional closings. The many attributes of Harvest are attracting people from all over southern California and we are excited about the long-term success of this project."

Including today's announcement, Richmond Homes has now purchased a total of 138 single-family homesites within Harvest at Limoneira, and this is a new community with four distinctive floor plans with sought-after architectural and design options.

Harvest at Limoneira is a well-balanced, comprehensively designed community providing a range of new housing options to the coastal communities. Boasting scenic views, and close proximity to parks, hiking trails and popular retail destinations, this exceptional community continues to attract strong interest from families throughout Southern California.

#### About M.D.C. Holdings, Inc.

Operating under the name Richmond American Homes, MDC's homebuilding subsidiaries have built more than 210,000 homes since 1977. Among the nation's largest homebuilders, MDC's subsidiary companies have operations in Arizona, California, Colorado, Florida, Idaho, Maryland, Nevada, Oregon, Pennsylvania, Utah, Virginia, and Washington. Mortgage lending, plus insurance and title services are offered by the following MDC subsidiaries, respectively: HomeAmerican Mortgage Corporation, American Home Insurance Agency, Inc. and American Home Title and Escrow Company. M.D.C. Holdings, Inc. is traded on the New York Stock Exchange under the symbol "MDC." For more information, visit MDCHoldings.com.

#### **About Limoneira Company**

Limoneira Company, a 127-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (lē moñ âra) is a dedicated sustainability company with 15,400 acres of rich agricultural lands, real estate properties, and water rights in California, Arizona, Chile and Argentina. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit <a href="https://www.limoneira.com">www.limoneira.com</a>.

#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on Limoneira's current expectations about future events and can be identified by terms such as "expect," "may," "anticipate," "intend," "should be," "will be," "is likely to," "strive to," and similar expressions referring to future periods.

Limoneira believes the expectations reflected in the forward-looking statements are reasonable but cannot guarantee future results, level of activity, performance or achievements. Actual results may differ materially from those expressed or implied in the forward-looking statements. Therefore, Limoneira cautions you against relying on any of these forward-looking statements. Factors that may cause future outcomes to differ materially from those foreseen in forward-looking statements include, but are not limited to: additional impacts from the current COVID-19 pandemic, changes in laws, regulations, rules, quotas, tariffs and import laws; weather conditions that affect production, transportation, storage, import and export of fresh product; increased pressure from crop disease, insects and other pests; disruption of water supplies or changes in water allocations; pricing and supply of raw materials and products; market responses to industry volume pressures; pricing and supply of energy; changes in interest and currency exchange rates; availability of financing for land development activities; political changes and economic crises; international conflict; acts of terrorism; labor disruptions, strikes or work stoppages; loss of important intellectual property rights; inability to pay debt obligations; inability to engage in certain transactions due to restrictive covenants in debt instruments; government restrictions on land use; and market and pricing risks due to concentrated ownership of stock. Other risks and uncertainties include those that are described in Limoneira's SEC filings that are available on the SEC's website at http://www.sec.gov. Limoneira undertakes no obligation to subsequently update or revise the forward-looking statements made in this press release, except as required by law.

#### **Investors:**

John Mills Managing Partner ICR 646-277-1254

#### **Corporate Communications:**

Michael Gonzales Marketing Manager Limoneira Company 805-525-5541 ext. 1069