



December 16, 2016

Limoneira Declares Quarterly Dividend

SANTA PAULA, Calif.--(BUSINESS WIRE)-- On December 15, 2016, the Board of Directors of Limoneira Company (NASDAQ: LMNR), a leading agribusiness with prime agricultural land and operations, real estate and water rights in California and Arizona, declared a quarterly cash dividend of \$0.055 per common share payable on January 17, 2017, to stockholders of record on December 27, 2016. The dividend represents an annualized amount of \$0.22, which is 10% greater than the fiscal year 2016 dividend of \$0.20.

About Limoneira Company

Limoneira Company, a 124-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced lē mon'âra) is a dedicated sustainability company with approximately 10,700 acres of rich agricultural lands, real estate properties and water rights in California and Arizona. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit www.limoneira.com.

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