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## Limoneira Company Announces Formation of Limoneira South Africa

-Additional volume to supply global customer network

SANTA PAULA, Calif.--(BUSINESS WIRE)-- Limoneira Company (the "Company" or "Limoneira") (NASDAQ: LMNR) announced today the formation of Limoneira S.A. (Limoneira South Africa) as another component of the company's One World of Citrus® model. Limoneira and South African based Re:inc also announced their partnership called **Real Citrus** to represent and manage packing and sales opportunities on the continent.

Limoneira SA will be based in Paarl, South Africa, and Limoneira's U.S. organization together with Re:inc will manage grower, packing and sales functions. Citrus will be sourced from South African growers and will be packed locally for marketing and global sales.

Alex Teague, Limoneira's Chief Operating Officer stated "Africa is one of the largest citrus exporting continents in the world exports are almost 4 times larger than California's and Arizona's combined. This represents another promising opportunity for supplying our global customers year-round. Limoneira S.A. will also pursue investments in joint venture farming and packing operations in South Africa."

Limoneira Senior Director, Agricultural Director Mark Palamountain, echoed these comments and said "We're delighted to partner with Re:inc. They have extensive experience in getting world class fruit to market, and they mirror Limoneira's commitment to sustainability, stewardship and innovation. This continues our mission of perfecting the 52 week citrus supply chain."

Riaan van Wyk, Re:inc. CEO, said "working with Limoneira made perfect sense. Their 124 year history of growing high quality citrus for export is admirable as is their responsibility for sustainability. It will be exciting to harness our combined talents to benefit our customers."

## **About Limoneira Company**

Limoneira Company, a 124-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced lē mon'âra) is a dedicated sustainability company with approximately 10,700 acres of rich agricultural lands, real estate properties and water rights in California and Arizona. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit <a href="www.limoneira.com">www.limoneira.com</a>.

## **About Re:inc**

Riaan van Wyk and Liezel Kriegler, the founders of Re:inc, have been developing new varieties of fruit in South Africa for two decades. Re:inc breeds, evaluates, produces and markets world class fruit globally and maintains an international network of breeder associates, producers and marketers to supply domestic and international customers. The company is linked to and supported by a number of research institutions, in the USA, Europe, the United Kingdom and China. For more information about Re:inc. visit www.reinc.co.za.

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