# United States SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

### **Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

December 22, 2020

Date of Report (date of earliest event reported)

## Limoneira Company

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

**001-34755** (Commission File Number) 77-0260692 (IRS Employer Identification Number)

1141 Cummings Road

Santa Paula, CA 93060

(Address of Principal Executive Offices) (Zip Code)

(805) 525-5541

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 $\Box$  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common Stock, par value \$0.01 per share	LMNR	The NASDAQ Stock Market LLC (NASDAQ Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

## Section 8Other EventsItem 8.01Other Events

On December 22, 2020, Limoneira Company (the "Company") issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated by reference herein, announcing the sale of forty-four residential units in Harvest at Limoneira.

# Section 9Financial Statements and ExhibitsItem 9.01Financial Statements and Exhibits

<u>99.1</u> Limoneira Company Press Release dated December 22, 2020

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 22, 2020

LIMONEIRA COMPANY

By: /s/ Mark Palamountain

Mark Palamountain Chief Financial Officer, Treasurer and Corporate Secretary

### Limoneira's Joint Venture with Lewis Group of Companies Expects Additional Lot Closings of 76 Residential Units with National Home Builder Lennar by End of June 2021

### Lennar Closed 44 Residential Unit Sales in December 2020

### Lennar Expects to Close Additional 32 Residential Unit Sales by June 2021

Joint Venture has closed on 398 Residential Units to Date

SANTA PAULA, Calif.--(BUSINESS WIRE—Dec. 22, 2020-- Limoneira Company (the "Company" or "Limoneira") (Nasdaq: LMNR), a diversified citrus growing, packing, selling and marketing company with related agribusiness activities and real estate development operations, announced today that its 50%/50% real estate development joint venture with The Lewis Group of Companies ("Lewis") has closed an additional 44 residential lots and expects to close another 32 residential lots with Lennar (NYSE: LEN) by the end of June 2021. Lennar is one of the primary builders in the initial 586 residential units of the Company's Harvest at Limoneira project.

Harold Edwards, President and Chief Executive Officer, stated, "Lennar has been a great partner for our Harvest at Limoneira project and we have been extremely impressed with the strong momentum they have garnered since we announced our partnership with them in October 2018. We closed 187 residential units in fiscal 2020 and are already on track to close an additional 76 residential units in fiscal 2021, which will bring our total to 263 residential units with Lennar."

Including today's announcement, Lennar has now purchased a total of 231 residential units within Harvest at Limoneira, comprised of 55 single-family lots and eleven condominium lots that include 176 single-family residences. Lennar expects to purchase an additional 32 residential units by the end of June 2021, whereby their total purchased will increase to 263 residential units within Harvest at Limoneira.

Harvest at Limoneira is a well-balanced, comprehensively designed community near the Pacific Ocean. The amazing views, parks and miles of hiking trails in addition to retail shops within walking distance is attracting strong interest from families throughout Southern California.

### About Limoneira Company

Limoneira Company, a 126-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced lē mon'âra) is a dedicated sustainability company with 15,400 acres of rich agricultural lands, real estate properties, and water rights in California, Arizona, Chile, and Argentina. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit <u>www.limoneira.com</u>.

#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on Limoneira's current expectations about future events and can be identified by terms such as "expect," "may," "anticipate," "intend," "should be," "will be," "is likely to," "strive to," and similar expressions referring to future periods.

Limoneira believes the expectations reflected in the forward-looking statements are reasonable but cannot guarantee future results, level of activity, performance or achievements. Actual results may differ materially from those expressed or implied in the forward-looking statements. Therefore, Limoneira cautions you against relying on any of these forward-looking statements. Factors that may cause future outcomes to differ materially from those foreseen in forward-looking statements include, but are not limited to: additional impacts from the current COVID-19 pandemic, changes in laws, regulations, rules, quotas, tariffs and import laws; weather conditions that affect production, transportation, storage, import and export of fresh product; increased pressure from crop disease, insects and other pests; disruption of water supplies or changes in interest and currency exchange rates; availability of financing for land development activities; political changes and economic crises; international conflict; acts of terrorism; labor disruptions, strikes or work stoppages; loss of important intellectual property rights; inability to pay debt obligations; inability to engage in certain transactions due to restrictive covenants in debt instruments; government restrictions on land use; and market and pricing risks due to concentrated ownership of stock. Other risks and uncertainties include those that are described in Limoneira's SEC filings that are available on the SEC's website at <u>http://www.sec.gov</u>, Limoneira undertakes no obligation to subsequently update or revise the forward-looking statements made in this press release, except as required by law.

### Investor: John Mills Managing Partner ICR 646-277-1254

### **Corporate Communications:** John Chamberlain Vice President Global Marketing Limoneira 805-525-5541 ext. 1056